

HOLYOKE

20 Korean Veterans Plaza

Room 207

Holyoke, MA 01040

Ph: 413-534-2179

Fax: 413-534-2285

Board Meeting: Second Tuesday of each month at 9:00 AM

ADMINISTRATION

Board Members: Russell J. McNiff (*Chairperson*),

Sal J. Canata, III, John T. McCarthy, Daniel R. Owens,

Brian G. Smith

Board Administrator: Daniel R. Owens

INVESTMENT

<i>Return</i>	2002:	-11.58%
	1998-2002:	4.83%
	1985-2002:	10.48%
	Target Investment	
	Rate of Return:	8.35%

<i>Asset Growth</i>	2002 Market Value:	\$122 million
	2001 Market Value:	\$140 million
	2000 Market Value:	\$140 million
	1999 Market Value:	\$134 million
	1998 Market Value:	\$121 million

ACTUARIAL

Funded Ratio:	74.8% (1/01)
	69.5% (1/99)
	64.1% (1/98)

Date of Last Valuation:	1/01
Actuary:	Buck
Funding Schedule:	Level
Year Fully Funded:	2019
Active Members:	1,531
Retired Members:	867

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	6
Disability Retirement Approvals:	7
Accidental Death Approvals:	0
RTS Reviews:	12
RTS Exams:	1
Restored to Service:	0